



# A guide to leaving a legacy to St Paul's School

**We recognise that many people have demands on their finances which prevent them from making a gift to St Paul's in their lifetime. Legacy gifts to St Paul's can be your lasting tribute; an acknowledgment of what the School helped you achieve in life. Leaving a legacy to St Paul's enables you to help the talented pupils who follow behind you.**

## Seeking legal advice

We always recommend that if you are considering creating or amending a will you should engage a solicitor to help you. A will is an important part of your estate planning and may have tax and other implications which it is important are properly addressed, particularly if you are changing the terms of an existing will.

If you do not already have a solicitor, you can find information about how to instruct one on the Law Society's website:  
<https://solicitors.lawsociety.org.uk/>

## Benefitting the School

There are a number of different kinds of legacy that you could consider including in your will to benefit the School. More information about the options open to you is set out below.

Whatever kind of legacy you may decide to leave, it will be important that the School is properly identified in your will, so that your executors are able to clearly identify the School as a beneficiary and are able to get in touch with us. Using the following details will ensure that the School is properly identified:

*St Paul's School, 80 Lonsdale Road, London, SW13 9JT, registered company number 6141973 and registered charity number 1119619.*

## Can I leave my gift to the School for a specific purpose?

Yes, you can. As explained in our publication "The Gift of Education, Leaving a Legacy to St Paul's School", the School is raising funds for its work in three specific areas of School life:

- **Widening Access** – increasing bursaries;
- **St Paul's in Partnership** – engaging in partnership and charitable work; and
- **Building to Inspire** – continuing to create a world-class school.

You may of course have your own preference; we would be happy to discuss this with you.

Please do note that legacies given for very narrow or restricted purposes need careful consideration. Any legacy left to the School for a specific purpose will of course be used by the School only for that purpose, but if this is very specific its value to the School and its pupils may be restricted in practice, particularly as the School will continue to grow and develop over time.

You may therefore prefer to leave a legacy to support the general purposes of the School, which would enable us to apply your legacy in the way we decide will benefit the School and its pupils at the time of receipt. We have suggested a form of words for an "unrestricted" legacy of this kind, which you can discuss with your solicitor.

## How do I include a legacy in my will?

We have prepared some examples of the kind of provisions that might be used in order to help you consider what kind of legacy you may like to leave to the School and to assist you in your discussions with your solicitor, who can advise you on how they can best be incorporated into your will:

### Unrestricted residuary legacy

If you are considering leaving the School a share or proportion of your estate which can be used by the School for its general charitable purposes, then a provision of the following kind may be appropriate:

*I give [number]% of the residue of my estate (before the deduction of inheritance tax if any is payable) to St Paul's School, 80 Lonsdale Road, London, SW13 9JT (registered company number 6141973 and registered charity number 1119619) (the "School") for the general charitable purposes of the School.*

The value of a legacy of this kind will vary depending upon the value of your estate. This approach will however ensure that other beneficiaries of your estate will receive a proportionate share of whatever your estate is worth on your death.

### Unrestricted pecuniary legacy

If you are considering leaving the School a legacy of a fixed amount out of your estate which can be used by the School for its general charitable purposes, then a provision of the following kind may be appropriate:

*I give the sum of £ [amount in numbers and words] free of tax to St Paul's School, 80 Lonsdale Road, London, SW13 9JT (registered company number 6141973 and registered charity number 1119619) (the "School") for the general charitable purposes of the School.*

Unlike a residuary legacy, the value of a legacy of this kind will obviously not vary depending upon the value of your estate, so



may have an effect on value received by the beneficiaries of the residue of your estate. It may also be affected by inflation over time. It would be possible to add a proviso to a legacy of this kind in order to help protect your legacy to the School from being adversely affected by inflation:

*My gift shall be index-linked, so that the actual amount given shall be found by dividing the gift by the Retail Prices Index ("RPI") figure for the month in which this Will is executed and multiplying the result by the RPI figure for the month in which I die.*

### Restricting a legacy for a particular purpose

You may decide that either kind of legacy (whether of a specified share in your estate or of a fixed amount) should be applied by the School for a particular purpose, in which case the following provision may be appropriate:

*I give*

*[for a residuary legacy:[xx]% of the residue of my estate (before the deduction of inheritance tax if any is payable)] or*

*[for a pecuniary legacy: the sum of £[amount in numbers and words] free of tax]*

*to St Paul's School, 80 Lonsdale Road, London, SW13 9JT (registered company number 6141973 and registered charity number 1119619) (the "School") to be applied by the School [e.g. to provide grants, bursaries and other forms of financial assistance to pupils and prospective pupils of the School who are in need by reason of financial hardship].*

If you are thinking of leaving a restricted legacy of this kind please can we ask that, if you are happy to do so, you get in touch with us so that we can discuss how best to help achieve your aims.

### Specific legacies

You may decide that you would like to leave the School a "specific legacy". You should discuss with your solicitor how best to provide for this in your will. If you are thinking about leaving the school a specific legacy of this kind, we ask that, if you are happy to do so, you get in touch with us so that we can discuss how best to help achieve your aims.

### Endowment Funds

It would be possible for your legacy to be used to create an "endowment fund" where the School is only permitted to invest the capital amount of your legacy and spend the income it generates. Such legacies are of course very gratefully received by the School, but do not always enable us to use them as effectively as possible. Again, if you are considering leaving a legacy of this kind we ask that, if you are happy to do so, you get in touch with us so that we can discuss how best to help achieve your aims.

### Contacting us

We are always pleased to provide more information about our legacy programme and the work that we can do as a result of the legacies the School receives. Our legacies are administered through our Development Office, which can be contacted at:

#### Development Office

**St Paul's School**

020 8746 5313

[development@stpaulsschool.org.uk](mailto:development@stpaulsschool.org.uk)

**Thank you for considering leaving a legacy to St Paul's School.**